

# Communique

## Partnership Priorities Committee

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Date: 21 February 2024

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The Partnership Priorities Committee met for the first time in 2024 to discuss the following matters.

### **Budget Preparations for 2024-25 Budget**

The Committee discussed proposals that have a partnership focus, being submitted through the 2024/25 budget and the linkages across portfolios.

### **Social Impact Investing and Outcomes Fund**

The Committee noted the update on the Social Impact Investing session from the Treasurer's Investor Roundtable, held on 5 December 2023, and the progress on the co-design of the Outcomes Fund, including the proposed model.

### **Philanthropy Partnerships**

The Committee noted the next steps for the Investment Dialogue for Australia's Children (IDAC), following the inaugural Roundtable held on 4 December 2023. They also discussed the opportunities where existing or potential Government measures align with the IDAC's goals.

### **Place-Based Partnerships update**

The Committee focused on the need to improve the Commonwealth's approach to integration of place-based approaches through establishing a set of universal principles to maximise current and future investment, complement the universal systems and safety nets, and enhance partnerships with community.

### **Targeting Entrenched Disadvantage Package**

The Committee discussed the Targeting Entrenched Disadvantage package, which focused on making members aware of the direction proposed for the Whole of Government Framework to Address Community Disadvantage and how it could support work happening across agencies.

### **Business Engagement including Market Stewardship**

The Committee endorsed the Market Stewardship approaches to foster and strengthen engagement, and cooperation between business and government. The Committee also agreed to provide oversight and accountability of the market stewardship pilots.