

**INCLUSION AUSTRALIA (NCID) LIMITED
INDEPENDENT AUDITOR'S REPORT – GRANT ACQUITTAL
DISABILITY EMPLOYMENT ADVOCACY AND INFORMATION
PROGRAM**

To the Department of Social Services

Opinion

We have audited the accompanying Grant Funding Income and Expenditure Statement ('the Statement') of Inclusion Australia (NCID) Limited ('the Company') for the year ended 30 June 2025.

In our opinion, the Grant Funding Income and Expenditure Statement presents fairly, in all material respects, the grant income and expenditure of the Company for the year ended 30 June 2025, in accordance with applicable Australian Accounting Standards and the terms and conditions of the Grant Agreement.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of this report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

The Statement is prepared to provide information to the Department of Social Services in accordance with the terms of the grant funding. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**In.Corp Audit & Assurance Pty Ltd
ABN 14 129 769 151**

Level 1
6-10 O'Connell Street
SYDNEY NSW 2000

Suite 11, Level 1
4 Ventnor Avenue
WEST PERTH WA 6005

GPO BOX 542
SYDNEY NSW 2001

T +61 2 8999 1199
E team@incorpadvisory.au
W incorpadvisory.au

INCLUSION AUSTRALIA (NCID) LIMITED

INDEPENDENT AUDITOR'S REPORT – GRANT ACQUITTAL

DISABILITY EMPLOYMENT ADVOCACY AND INFORMATION PROGRAM

Responsibilities of Management for the Statement

Management is responsible for the preparation and fair presentation of the Statement. This includes determining that the basis of accounting is acceptable for the preparation of the Statement, and for such internal control as Management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement of the Statement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by Management.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves a fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In.Corp Audit & Assurance Pty Ltd

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Director

Sydney, 31 October 2025

Grant Funding Income & Expenditure Statement

Inclusion Australia (NCID) Limited

For: 2024 2025 Financial Year
 Name of Activity: Disability Employment Advocacy and Information Program
 Activity ID: 4-JJQH27T

Income:	
Grant Funding:	\$2,975,488.08
Rolled over funds from 2023-24	\$1,428,600.00
Gross Profit:	\$ 4,404,088.08
Operational Expenses:	
Staff Salaries	\$474,062.81
Sub-Contractors	\$1,917,027.68
Travel & IT-related expenses	\$82,896.24
Project Expenses	\$48,489.51
Total Operational Expenses	\$ 2,522,476.24
Unexpended Funds	\$1,881,611.84

I certify that Grant funding has been spent for the purpose specified in the Agreement.

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Catherine McAlpine
 CEO

[Note: This declaration must be certified on behalf of the Funding Recipient by the Organisation's board; chief executive officer; or an officer with authority to do so.]