

## Minute

To: Geoff Thomas  
Manager, NSW Acquittals

From: Kishor Sharma  
NSW Acquittals Team

Re: s22 - irrelevant information      2008/09 Acquittal assessments of Brewarrina Business  
Co-operative Ltd (BBC) (Activity # 59161, 59626 and 63731)

**Background**  
s22 - irrelevant information

BBC also received Operational funding of \$47,000 in 08/09 to implement the activity "Assist the MP Regional Assembly to deliver the objectives of the COAG reform agenda and the NSW State Plan priorities in 16 MP communities thru a RPA" under activity number 63731. The activity will end on 31/12/2011.

The recipient has provided its 08/09 audited financial report for 1 July 08 to 30 June 2009.

AGI: Clause 6.5.2 of the Funding Agreement Administration Guidelines 2005 states that the agency delegate can determine the treatment of unspent AGI as: a) retained by the recipients for use on budget items consistent with the objective of the activity or to consider as unexpended. Clause 6.5.3 states when AGI will be treated as unexpended funds for reporting and monitoring purposes, it should not later be declared surplus, an will not be required to be repaid to the agency.

As GMS does not have effective way to acquit the AGI, the other income received by the recipient such as interest is recorded in the assessment below for information.

### Assessment

The following assessment is based on the audited 2009 financial report of the organisation.

#### Capital Funding (06/07) – activity 59161

a) Paid to the organisation	\$100,000
b) Previous interest on funding recorded	\$6,796
c) Interest in 08/09 recorded	\$4,272
d) Expenses claimed in 08/09	\$11,068
e) Balance on FaHCSIA funding for carry forward	\$100,000

Note: The organisation recorded income of \$6,796 and \$4,272 from interest in 07/08 and 08/09 respectively. They claimed both of these incomes have been expended,

leaving a balance of unexpended fund of \$100,000. As GMS does not have an effective way to acquit the AGI, for the administrative purpose the expense of 'Zero' is recorded in GMS. The organisation confirmed the unexpended amount under this activity as \$100,000.

The activity end date is 30/06/2010.

Operational Funding (07/08) – activity 59626

a) Paid to the organisation	\$100,000
b) Previously acquitted	\$3,000
c) Expenses claimed in 08/09	\$44,788
e) Balance on FaHCSIA funding for carry forward	\$52,212

Note: a previous interest of \$1,773 is recorded in AGI/GMS.

The activity end date is 31/12/2009.

Operational Funding (08/09) – activity 63731

a) Paid to the organisation	\$ 47,000
b) Expenses claimed in 08/09	\$ 24,123
c) Balance on FaHCSIA funding for carry forward	\$22,877

The activity end date is 31/12/2011.

**Recommendation:**

That you approve the:

- s 22 - irrelevant information

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- Partial acquittal of 08/09 funding under activity 63731.

Recommended by  
s 22 - irrelevant information

Approved / ~~Not Approved~~ by  
s 22 - irrelevant information

Kishor Sharma  
NSW Acquittals Team  
09 April 2010

Geoff Thomas  
Manager  
NSW Acquittals Team  
Date: .....

14/4/10