Dear NRAS Approved Participant

National Rental Affordability Scheme (NRAS) Payments for 2013-14

I am writing to provide you with advice on the NRAS payments for 2013-14.

As you are aware, the NRAS system was developed during 2013, and implemented in April 2014 in time for the end of NRAS year payment processing (for the 2013-14 NRAS year).

In the long run, an automated payments system will result in the faster processing and payment of NRAS incentives to eligible approved participants. However, we are having some initial implementation issues. I would like to thank you for your patience as we work through these issues.

In developing the new system, we have identified administrative and regulatory matters that affect the administration of the scheme. The Department is working through these issues as quickly as possible. We anticipate a further four to six week delay in the making of payments for a number of eligible approved participants, pending necessary changes to the NRAS Regulations.

I understand you are awaiting your incentive payments, however in order to ensure correct and compliant payments are issued it will be necessary for the Department to thoroughly work through these matters. Resolution of these issues may also require the Department to request further information from you. While we will try to limit the inconvenience as much as possible, your quick response to these requests will expedite the process. It is in all our interests to ensure that the 2013-14 payments are correct.

Updates will be provided regularly on the NRAS website ([www.dss.gov.au/nras](http://www.dss.gov.au/nras)) and if you have any queries you can email us at: [nras@dss.gov.au](mailto:nras@dss.gov.au). The attached information from the Australian Taxation Office on the lodgement of tax returns might also be useful.

Thank you again for your patience. We are working to have these issues resolved as soon as possible.

Yours sincerely



Bryan Palmer

Group Manager  
Housing, Homelessness and Gambling  
5 September 2014

# Information on the Lodgement of Tax Returns

If an NRAS investor thinks they are likely to have an entitlement to claim the NRAS tax offset in the 2013-14 financial year but have not yet been advised of the amount by the due date for lodgement of their tax return, they can ask the Australian Taxation Office for an extension of time to lodge. Alternatively they may lodge their tax return by the due date without claiming an NRAS tax offset and, if it is later determined they have an entitlement, they can request an amendment to their tax return.

For more information visit:

* When to lodge your tax return – https://www.ato.gov.au/Individuals/Lodging-your-tax-return/When-to-lodge-your-tax-return/
* How to request an amendment – https://www.ato.gov.au/General/Correct-a-mistake-or-dispute-a-decision/Correct-(amend)-an-income-tax-return/Amendments/How-to-request-an-amendment/