

**Assets test limits from 1 January 2017 – implementation of the 2015 Budget measure
Rebalancing the Assets Test**

From 1 January 2017, pension is no longer payable if assets exceed the amounts in the table below.

Pension Assets Limits	
Family Situation	Amount at 1 January 2017
Single, home owner	\$ 542,500
Single, non-home owner	\$ 742,500
Couple (combined), home owner	\$ 816,000
Couple (combined), non-home owner	\$ 1,016,000
One partner eligible (couple combined), home owner	\$ 816,000
One partner eligible (couple combined), non-home owner	\$ 1,016,000
Illness separated (couple combined), home owner	\$ 960,000
Illness separated (couple combined), non-home owner	\$ 1,160,000
Transitional Rate Pension Assets Limits	
Family Situation	Amount at 1 January 2017
Single, home owner	\$ 496,250
Single, non-home owner	\$ 696,250
Couple (combined), home owner	\$ 772,500
Couple (combined), non-home owner	\$ 972,500
One partner eligible (couple combined), home owner	\$ 772,500
One partner eligible (couple combined), non-home owner	\$ 972,500
Illness separated (couple combined), home owner	\$ 867,500
Illness separated (couple combined), non-home owner	\$ 1,067,500

Note: Lower assets limits apply to pensioners living overseas.