

Pensions (Age, Disability and Carer)

Adult pensions

	Previous amount	1 Jul 2024	Increase	
Income free areas for maximum payment				
Single	\$204.00	\$212.00	\$8.00	pf
Couple (combined)	\$360.00	\$372.00	\$12.00	pf
Illness-separated (couple combined)	\$360.00	\$372.00	\$12.00	pf
Disqualifying income limits				
Resident				
Single	\$2,436.60	\$2,444.60	\$8.00	pf
Couple (combined)	\$3,725.60	\$3,737.60	\$12.00	pf
Illness-separated (couple combined)	\$4,825.20	\$4,837.20	\$12.00	pf
Non-resident (limits differ as non-residents do not receive Energy Supplement or the full rate of Pension Supplement)				
Single	\$2,301.80	\$2,309.80	\$8.00	pf
Couple (combined)	\$3,530.40	\$3,542.40	\$12.00	pf
Illness-separated (couple combined)	\$4,555.60	\$4,567.60	\$12.00	pf
Assets free areas for maximum payment				
Homeowners				
Single	\$301,750	\$314,000	\$12,250	
Couple (combined)	\$451,500	\$470,000	\$18,500	
Illness-separated (couple combined)	\$451,500	\$470,000	\$18,500	
Non-Homeowners				
Single	\$543,750	\$566,000	\$22,250	
Couple (combined)	\$693,500	\$722,000	\$28,500	
Illness-separated (couple combined)	\$693,500	\$722,000	\$28,500	
Retirement village and granny flat residents				
Extra allowable amount (Non-homeowners have a higher assets test limit than homeowners. The difference between the two limits is the extra allowable amount. It is used to assess homeownership in retirement villages and granny flat arrangements).	\$242,000	\$252,000	\$10,000	
Special Disability Trust				
Concessional Asset Value Limit	\$781,250	\$813,250	\$32,000	
Exempt Funeral Investment				
Exempt Funeral Investment Threshold	\$15,000	\$15,500	\$500	
Disqualifying asset limits				
Resident				
Single, homeowner	\$674,000	\$686,250	\$12,250	
Single, non-homeowner	\$916,000	\$938,250	\$22,250	
Couple (combined), homeowner	\$1,012,500	\$1,031,000	\$18,500	
Couple (combined), non-homeowner	\$1,254,500	\$1,283,000	\$28,500	
One partner eligible, homeowner	\$1,012,500	\$1,031,000	\$18,500	
One partner eligible, non-homeowner	\$1,254,500	\$1,283,000	\$28,500	
Illness-separated (couple combined), homeowner	\$1,196,000	\$1,214,500	\$18,500	
Illness-separated (couple combined), non-homeowner	\$1,438,000	\$1,466,500	\$28,500	
Non-resident (limits differ as non-residents do not receive Energy Supplement or the full rate of Pension Supplement)				
Single, homeowner	\$651,500	\$663,750	\$12,250	
Single, non-homeowner	\$893,500	\$915,750	\$22,250	
Couple, homeowner (combined)	\$980,000	\$998,500	\$18,500	
Couple, non-homeowner (combined)	\$1,222,000	\$1,250,500	\$28,500	
One partner eligible, homeowner	\$980,000	\$998,500	\$18,500	
One partner eligible, non-homeowner	\$1,222,000	\$1,250,500	\$28,500	
Illness-separated, homeowner (couple combined)	\$1,151,000	\$1,169,500	\$18,500	
Illness-separated, non-homeowner (couple combined)	\$1,393,000	\$1,421,500	\$28,500	

Pensions (continued)

Transitional pensions	Previous amount	1 Jul 2024	Increase	
Disqualifying income limits				
Resident (limits differ as transitional pensioners are paid under pension settings prior to 20 September 2009 pension reforms)				
Single	\$2,511.25	\$2,519.25	\$8.00	pf
Single with one dependent child	\$2,535.85	\$2,543.85	\$8.00	pf
Couple (combined)	\$4,083.00	\$4,095.00	\$12.00	pf
Illness-separated (couple combined)	\$4,974.50	\$4,986.50	\$12.00	pf
Non-resident (limits differ as non-residents do not receive any supplements)				
Single	\$2,287.25	\$2,295.25	\$8.00	pf
Single with one dependent child	\$2,311.85	\$2,319.85	\$8.00	pf
Couple (combined)	\$3,842.50	\$3,854.50	\$12.00	pf
Illness-separated (couple combined)	\$4,526.50	\$4,538.50	\$12.00	pf
Disqualifying asset limits				
Resident (limits differ as transitional pensioners are paid under pension settings prior to 20 September 2009 pension reforms)				
Single, homeowner	\$609,500	\$621,750	\$12,250	
Single, non-homeowner	\$851,500	\$873,750	\$22,250	
Couple (combined), homeowner	\$948,000	\$966,500	\$18,500	
Couple (combined), non-homeowner	\$1,190,000	\$1,218,500	\$28,500	
One partner eligible, homeowner	\$948,000	\$966,500	\$18,500	
One partner eligible, non-homeowner	\$1,190,000	\$1,218,500	\$28,500	
Illness-separated, homeowner (couple combined)	\$1,067,000	\$1,085,500	\$18,500	
Illness-separated, non-homeowner (couple combined)	\$1,309,000	\$1,337,500	\$28,500	
Non-resident (limits differ as non-residents do not receive any supplements)				
Single, homeowner	\$579,750	\$592,000	\$12,250	
Single, non-homeowner	\$821,750	\$844,000	\$22,250	
Couple (combined), homeowner	\$916,000	\$934,500	\$18,500	
Couple (combined), non-homeowner	\$1,158,000	\$1,186,500	\$28,500	
One partner eligible, homeowner	\$916,000	\$934,500	\$18,500	
One partner eligible, non-homeowner	\$1,158,000	\$1,186,500	\$28,500	
Illness-separated, homeowner (couple combined)	\$1,007,500	\$1,026,000	\$18,500	
Illness-separated, non-homeowner (couple combined)	\$1,249,500	\$1,278,000	\$28,500	
Disability Support Pension, under 21 without children				
	Previous amount	1 Jul 2024	Increase	
Disqualifying income limits				
Single, under 18, at home	\$1,327.00	\$1,335.00	\$8.00	pf
Single, 18 - 20, at home	\$1,448.20	\$1,456.20	\$8.00	pf
Single, independent	\$1,820.80	\$1,828.80	\$8.00	pf
Couple (combined)	\$3,580.00	\$3,592.00	\$12.00	pf
Disqualifying asset limits				
Homeowners				
Single, under 18, at home	\$489,000	\$501,250	\$12,250	
Single, 18 - 20, at home	\$509,250	\$521,500	\$12,250	
Single, independent	\$571,250	\$583,500	\$12,250	
Couple (combined)	\$988,500	\$1,007,000	\$18,500	
Non-Homeowners				
Single, under 18, at home	\$731,000	\$753,250	\$22,250	
Single, 18 - 20, at home	\$751,250	\$773,500	\$22,250	
Single, independent	\$813,250	\$835,500	\$22,250	
Couple (combined)	\$1,230,500	\$1,259,000	\$28,500	

Other amounts

Other amounts	Previous amount	1 Jul 2024	Increase	
Deeming thresholds				
Single	\$60,400	\$62,600	\$2,200	
Couple (combined)	\$100,200	\$103,800	\$3,600	
Primary production attribution thresholds				
Assets	\$1,422,000	\$1,480,250	\$58,250	
Income	\$62,634	\$65,189	\$2,555	pa
Essential Medical Equipment Payment (EMEP)				
Payment amount	\$183.00	\$191.00	\$8.00	ea

Allowances (Jobseeker Payment, Special Benefit, ABSTUDY, Austudy, Youth Allowance, Parenting Payment)

Disqualifying asset limits for allowances (independent)	Previous amount	1 Jul 2024	Increase	
Homeowners				
Single	\$301,750	\$314,000	\$12,250	
Couple (combined)	\$451,500	\$470,000	\$18,500	
Non-Homeowners				
Single	\$543,750	\$566,000	\$22,250	
Couple (combined)	\$693,500	\$722,000	\$28,500	

Parenting Payment

Income test	Previous amount	1 Jul 2024	Increase	
Income free areas				
Single [^]				
Income free area	\$214.60	\$220.60	\$6.00	pf
<small>[^]Values differ for parents with more than one child</small>				
Disqualifying income limits				
Single [^]				
Under Age Pension age, including Pharmaceutical Allowance	\$2,730.85	\$2,736.85	\$6.00	pf
<small>[^]Values differ for parents with more than one child.</small>				

Miscellaneous Amounts

Parental Leave Pay	Previous amount	1 Jul 2024	Increase	
Disqualifying income limits				
Individual disqualifying income limit	\$168,865	\$175,788	\$6,923	pa
Family disqualifying income limit	\$350,000	\$364,350	\$14,350	pa

Family Payments

Family Tax Benefit (Part A) per fortnight	Previous amount	1 Jul 2024	Increase	
Maximum rates of payment, excluding supplement				
For each child				
Aged under 13 years	\$213.36	\$222.04	\$8.68	pf
Aged 13-15 years	\$277.48	\$288.82	\$11.34	pf
Aged 16-19 years, secondary student	\$277.48	\$288.82	\$11.34	pf
Aged 0-19 years, in an approved care organisation	\$68.46	\$71.26	\$2.80	pf
Base rates of payment				
For each child	\$68.46	\$71.26	\$2.80	pf
Energy Supplement				
Maximum Rate				
For each child				
Aged under 13 years	\$3.50	\$3.50	-	pf
Aged 13-15 years	\$4.48	\$4.48	-	pf
Aged 16-19 years, secondary student	\$4.48	\$4.48	-	pf
Aged 0-19 years, in an approved care organisation	\$0.98	\$0.98	-	pf

Family Payments (continued)

Energy Supplement (continued)	Previous amount	1 Jul 2024	Increase	
Base Rate				
For each child	\$1.40	\$1.40	-	pf
Multiple Birth Allowance				
Triplets	\$184.38	\$191.94	\$7.56	pf
Quadruplets or more	\$245.70	\$255.78	\$10.08	pf

Family Tax Benefit (Part A) per year

	Previous amount	1 Jul 2024	Increase	
Maximum rates of payment, excluding supplement				
For each child				
Aged under 13 years	\$5,562.60	\$5,788.90	\$226.30	pa
Aged 13-15 years	\$7,234.30	\$7,529.95	\$295.65	pa
Aged 16-19 years, secondary student	\$7,234.30	\$7,529.95	\$295.65	pa
Aged 0-19 years, in an approved care organisation	\$1,784.85	\$1,857.85	\$73.00	pa
Base rates of payment				
For each child	\$1,784.85	\$1,857.85	\$73.00	pa
Energy Supplement				
Maximum Rate				
For each child				
Aged under 13 years	\$91.25	\$91.25	-	pa
Aged 13-15 years	\$116.80	\$116.80	-	pa
Aged 16-19 years, secondary student	\$116.80	\$116.80	-	pa
Aged 0-19 years, in an approved care organisation	\$25.55	\$25.55	-	pa
Base Rate				
For each child	\$36.50	\$36.50	-	pa
Multiple Birth Allowance				
Triplets	\$4,807.05	\$5,004.15	\$197.10	pa
Quadruplets or more	\$6,405.75	\$6,668.55	\$262.80	pa
Family Tax Benefit (Part A) Supplement				
End of year lump sum per eligible child	\$879.65	\$916.15	\$36.50	pa
Family Tax Benefit (Part A) Penalty Reduction				
Fortnightly reduction amount per child	\$33.04	\$34.44	\$1.40	pf
Daily reduction amount per child	\$2.36	\$2.46	\$0.10	pd
Income test				
Income free areas for maximum payment	\$62,634	\$65,189	\$2,555	pa
Income limit at which base rate begins to reduce	\$111,398	\$115,997	\$4,599	pa
Maintenance Income Free Areas				
Single parent or one of a couple receiving maintenance	\$1,883.40	\$1,960.05	\$76.65	pa
Couple, both receiving maintenance	\$3,766.80	\$3,920.10	\$153.30	pa
Add for each additional child	\$627.80	\$653.35	\$25.55	pa

Family Tax Benefit (Part B) per fortnight

	Previous amount	1 Jul 2024	Increase	
Maximum rates of payment, excluding supplement				
Youngest child under 5	\$181.44	\$188.86	\$7.42	pf
Youngest child 5-18	\$126.56	\$131.74	\$5.18	pf
Energy Supplement				
Youngest child under 5	\$2.80	\$2.80	-	pf
Youngest child 5-18	\$1.96	\$1.96	-	pf

Family Tax Benefit (Part B) per year

	Previous amount	1 Jul 2024	Increase	
Maximum rates of payment, including supplement				
Youngest child aged under 5	\$5,161.10	\$5,372.80	\$211.70	pa
Youngest child aged 5-18	\$3,730.30	\$3,883.60	\$153.30	pa
Maximum rates of payment, excluding supplement				
Youngest child under 5	\$4,730.40	\$4,923.85	\$193.45	pa
Youngest child 5-18	\$3,299.60	\$3,434.65	\$135.05	pa
Family Tax Benefit (Part B) Supplement				
End-of-year lump sum per eligible family	\$430.70	\$448.95	\$18.25	pa

Family Payments (continued)

	Previous amount	1 Jul 2024	Increase	
Energy Supplement				
Youngest child under 5	\$73.00	\$73.00	-	pa
Youngest child 5-18	\$51.10	\$51.10	-	pa
Primary earner income test				
Income limit	\$112,578	\$117,194	\$4,616	pa
Secondary earner income test				
Income free area for maximum payment	\$6,497	\$6,789	\$292	pa
Secondary earner disqualifying income limit				
<i>This income limit includes consideration of supplement</i>				
With Energy Supplement				
Youngest child aged under 5	\$32,668	\$34,018	\$1,350	pa
Youngest child aged 5-18	\$25,404	\$26,463	\$1,059	pa
Without Energy Supplement				
Youngest child aged under 5	\$32,303	\$33,653	\$1,350	pa
Youngest child aged 5-18	\$25,149	\$26,207	\$1,058	pa
Disqualifying income limit				
<i>This income limit excludes consideration of supplement</i>				
With Energy Supplement				
Youngest child aged under 5	\$30,514	\$31,774	\$1,260	pa
Youngest child aged 5-18	\$23,251	\$24,218	\$967	pa
Without Energy Supplement				
Youngest child aged under 5	\$30,149	\$31,409	\$1,260	pa
Youngest child aged 5-18	\$22,995	\$23,963	\$968	pa
Other amounts	Previous amount	1 Jul 2024	Increase	
Newborn Supplement				
First child or multiple birth, payable over 13 weeks	\$1,924.65	\$2,003.82	\$79.17	ea
Second or subsequent child, payable over 13 weeks	\$642.46	\$668.85	\$26.39	ea
Additional upfront payment, per child	\$641.00	\$667.00	\$26.00	ea
Stillborn Baby Payment				
Stillborn Baby Payment, per child	\$4,059.17	\$4,225.10	\$165.93	
Disqualifying income limit	\$72,400.00	\$75,368.00	\$2,968.00	ba
Family Tax Benefit Advance				
Maximum amount	\$1,296.09	\$1,348.81	\$52.72	ea
Average weekly earnings (AWE) indexation factor				
Uplift factor, for adjustment of Assessable Family Income	1.037	1.039		

Family Payments (continued)

Family Tax Benefit (Part A) income thresholds

Income thresholds above which only the base rate of Family Tax Benefit (Part A) may be paid, per year

1 Jul 2024		Number of children 13-15 years or secondary students 16-19 years			
		Nil	1	2	3
Number children aged 0-12 years	Nil		\$93,550 (+\$3,668)	-	-
	1	\$84,845 (+\$3,322)	\$113,205 (+\$4,435)	-	-
	2	\$104,500 (+\$4,088)	-	-	-
	3	-	-	-	-

Note: These amounts may be higher if Energy Supplement and/or Rent Assistance is paid with Family Tax Benefit Part A.

Figures in brackets show the change relative to the previous year's figure.

Income limits at which Family Tax Benefit Part A may not be paid, per year

1 Jul 2024		Number of children 13-15 years or secondary students 16-19 years			
		Nil	1	2	3
Number children aged 0-12 years	Nil		\$122,190 (+\$4,842)	\$132,325 (+\$5,207)	\$157,425 (+\$6,193)
	1	\$122,190 (+\$4,842)	\$128,383 (+\$5,086)	\$151,621 (+\$5,961)	\$176,721 (+\$6,947)
	2	\$128,383 (+\$5,086)	\$145,818 (+\$5,731)	\$170,918 (+\$6,716)	\$196,018 (+\$7,702)
	3	\$140,014 (+\$5,499)	\$165,114 (+\$6,485)	\$190,214 (+\$7,470)	\$215,314 (+\$8,456)

Note: These amounts may be higher if Energy Supplement and/or Rent Assistance is paid with Family Tax Benefit Part A.

Figures in brackets show the change relative to the previous year's figure.