|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Pensions (Age, Disability and Carer)** |  |  |  |  |  |  |
| **Adult pensions** |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Income free areas for maximum payment |  |  |  |  |  |  |
| Single |  |  | $190.00 | $204.00 | $14.00 | pf |
| Couple (combined) |  |  | $336.00 | $360.00 | $24.00 | pf |
| Illness-separated (couple combined) |  |  | $336.00 | $360.00 | $24.00 | pf |
| Disqualifying income limits |  |  |  |  |  |  |
| **Resident** |  |  |  |  |  |  |
| Single |  |  | $2,318.00 | $2,332.00 | $14.00 | pf |
| Couple (combined) |  |  | $3,544.00 | $3,568.00 | $24.00 | pf |
| Illness-separated (couple combined) |  |  | $4,592.00 | $4,616.00 | $24.00 | pf |
| **Non-resident (limits differ as non-residents do not receive Energy Supplement or the full rate of Pension Supplement)** |  |  |  |  |  |  |
| Single |  |  | $2,187.40 | $2,201.40 | $14.00 | pf |
| Couple (combined) |  |  | $3,354.80 | $3,378.80 | $24.00 | pf |
| Illness-separated (couple combined) |  |  | $4,330.80 | $4,354.80 | $24.00 | pf |
| Assets free areas for maximum payment |  |  |  |  |  |  |
| **Homeowners** |  |  |  |  |  |  |
| Single |  |  | $280,000 | $301,750 | $21,750 |  |
| Couple (combined) |  |  | $419,000 | $451,500 | $32,500 |  |
| Illness-separated (couple combined) |  |  | $419,000 | $451,500 | $32,500 |  |
| **Non-Homeowners** |  |  |  |  |  |  |
| Single |  |  | $504,500 | $543,750 | $39,250 |  |
| Couple (combined) |  |  | $643,500 | $693,500 | $50,000 |  |
| Illness-separated (couple combined) |  |  | $643,500 | $693,500 | $50,000 |  |
| **Retirement village and granny flat residents** |  |  |  |  |  |  |
| Extra allowable amount (Non-homeowners have a higher assets test limit than homeowners. The difference between the two limits is the extra allowable amount. It is used to assess homeownership in retirement villages and granny flat arrangements). |  |  | $224,500 | $242,000 | $17,500 |  |
| **Special Disability Trust** |  |  |  |  |  |  |
| Concessional Asset Value Limit |  |  | $724,750 | $781,250 | $56,500 |  |
| **Exempt Funeral Investment** |  |  |  |  |  |  |
| Exempt Funeral Investment Threshold |  |  | $14,000 | $15,000 | $1,000 |  |
| Disqualifying asset limits |  |  |  |  |  |  |
| **Resident** |  |  |  |  |  |  |
| Single, homeowner |  |  | $634,750 | $656,500 | $21,750 |  |
| Single, non-homeowner |  |  | $859,250 | $898,500 | $39,250 |  |
| Couple (combined), homeowner |  |  | $954,000 | $986,500 | $32,500 |  |
| Couple (combined), non-homeowner |  |  | $1,178,500 | $1,228,500 | $50,000 |  |
| One partner eligible, homeowner |  |  | $954,000 | $986,500 | $32,500 |  |
| One partner eligible, non-homeowner |  |  | $1,178,500 | $1,228,500 | $50,000 |  |
| Illness-separated (couple combined), homeowner | |  | $1,128,500 | $1,161,000 | $32,500 |  |
| Illness-separated (couple combined), non-homeowner | |  | $1,353,000 | $1,403,000 | $50,000 |  |
| **Non-resident (limits differ as non-residents do not receive Energy Supplement or the full rate of Pension Supplement)** |  |  |  |  |  |  |
| Single, homeowner |  |  | $613,000 | $634,750 | $21,750 |  |
| Single, non-homeowner |  |  | $837,500 | $876,750 | $39,250 |  |
| Couple, homeowner (combined) |  |  | $922,500 | $955,000 | $32,500 |  |
| Couple, non-homeowner (combined) |  |  | $1,147,000 | $1,197,000 | $50,000 |  |
| One partner eligible, homeowner |  |  | $922,500 | $955,000 | $32,500 |  |
| One partner eligible, non-homeowner |  |  | $1,147,000 | $1,197,000 | $50,000 |  |
| Illness-separated, homeowner (couple combined) | |  | $1,085,000 | $1,117,500 | $32,500 |  |
| Illness-separated, non-homeowner (couple combined) | |  | $1,309,500 | $1,359,500 | $50,000 |  |

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| **Pensions (continued)** |  |  |  |  |  |  |
| **Transitional pensions** |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Disqualifying income limits |  |  |  |  |  |  |
| **Resident (limits differ as transitional pensioners are paid under pension settings prior to 20 September 2009 pension reforms)** |  |  |  |  |  |  |
| Single |  |  | $2,409.00 | $2,423.00 | $14.00 | pf |
| Single with one dependent child |  |  | $2,433.60 | $2,447.60 | $14.00 | pf |
| Couple (combined) |  |  | $3,916.50 | $3,940.50 | $24.00 | pf |
| Illness-separated (couple combined) |  |  | $4,774.00 | $4,798.00 | $24.00 | pf |
| **Non-resident (limits differ as non-residents do not receive any supplements)** |  |  |  |  |  |  |
| Single |  |  | $2,192.50 | $2,206.50 | $14.00 | pf |
| Single with one dependent child |  |  | $2,217.10 | $2,231.10 | $14.00 | pf |
| Couple (combined) |  |  | $3,683.50 | $3,707.50 | $24.00 | pf |
| Illness-separated (couple combined) |  |  | $4,341.00 | $4,365.00 | $24.00 | pf |
| Disqualifying asset limits |  |  |  |  |  |  |
| **Resident (limits differ as transitional pensioners are paid under pension settings prior to 20 September 2009 pension reforms)** |  |  |  |  |  |  |
| Single, homeowner |  |  | $576,000 | $597,750 | $21,750 |  |
| Single, non-homeowner |  |  | $800,500 | $839,750 | $39,250 |  |
| Couple (combined), homeowner |  |  | $896,500 | $929,000 | $32,500 |  |
| Couple (combined), non-homeowner |  |  | $1,121,000 | $1,171,000 | $50,000 |  |
| One partner eligible, homeowner |  |  | $896,500 | $929,000 | $32,500 |  |
| One partner eligible, non-homeowner |  |  | $1,121,000 | $1,171,000 | $50,000 |  |
| Illness-separated, homeowner (couple combined) | |  | $1,011,000 | $1,043,500 | $32,500 |  |
| Illness-separated, non-homeowner (couple combined) | |  | $1,235,500 | $1,285,500 | $50,000 |  |
| **Non-resident (limits differ as non-residents do not receive any supplements)** |  |  |  |  |  |  |
| Single, homeowner |  |  | $547,000 | $568,750 | $21,750 |  |
| Single, non-homeowner |  |  | $771,500 | $810,750 | $39,250 |  |
| Couple (combined), homeowner |  |  | $865,500 | $898,000 | $32,500 |  |
| Couple (combined), non-homeowner |  |  | $1,090,000 | $1,140,000 | $50,000 |  |
| One partner eligible, homeowner |  |  | $865,500 | $898,000 | $32,500 |  |
| One partner eligible, non-homeowner |  |  | $1,090,000 | $1,140,000 | $50,000 |  |
| Illness-separated, homeowner (couple combined) | |  | $953,000 | $985,500 | $32,500 |  |
| Illness-separated, non-homeowner (couple combined) | |  | $1,177,500 | $1,227,500 | $50,000 |  |
| **Disability Support Pension, under 21 without children** | | | **Previous amount** | **1 Jul 2022** | **Increase** |  |
| Disqualifying income limits |  |  |  |  |  |  |
| Single, under 18, at home |  |  | $1,170.40 | $1,184.40 | $14.00 | pf |
| Single, 18 - 20, at home |  |  | $1,284.80 | $1,298.80 | $14.00 | pf |
| Single, independent |  |  | $1,636.60 | $1,650.60 | $14.00 | pf |
| Couple (combined) |  |  | $3,216.00 | $3,240.00 | $24.00 | pf |
| Disqualifying asset limits |  |  |  |  |  |  |
| **Homeowners** |  |  |  |  |  |  |
| Single, under 18, at home |  |  | $443,500 | $465,250 | $21,750 |  |
| Single, 18 - 20, at home |  |  | $462,500 | $484,250 | $21,750 |  |
| Single, independent |  |  | $521,250 | $543,000 | $21,750 |  |
| Couple (combined) |  |  | $899,000 | $931,500 | $32,500 |  |
| **Non-Homeowners** |  |  |  |  |  |  |
| Single, under 18, at home |  |  | $668,000 | $707,250 | $39,250 |  |
| Single, 18 - 20, at home |  |  | $687,000 | $726,250 | $39,250 |  |
| Single, independent |  |  | $745,750 | $785,000 | $39,250 |  |
| Couple (combined) |  |  | $1,123,500 | $1,173,500 | $50,000 |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Pensions (continued)** |  |  |  |  | |  | |  | | |
| **Other amounts** |  |  | **Previous amount** | **1 Jul 2023** | | **Increase** | |  | | |
| Deeming thresholds |  |  |  |  | |  | |  | | |
| Single |  |  | $56,400 | $60,400 | | $4,000 | |  | | |
| Couple (combined) |  |  | $93,600 | $100,200 | | $6,600 | |  | | |
| Primary production attribution thresholds |  |  |  |  | |  | |  | | |
| Assets |  |  | $1,319,000 | $1,422,000 | | $103,000 | |  | | |
| Income |  |  | $58,108 | $62,634 | | $4,526 | | pa | | |
| Essential Medical Equipment Payment (EMEP) |  |  |  |  | |  | |  | | |
| Payment amount |  |  | $170.00 | $183.00 | | $13.00 | | ea | | |
|  |  |  |  |  | |  | |  | | |
| **Allowances (Jobseeker Payment, Special Benefit, ABSTUDY, Austudy, Youth Allowance, Parenting Payment)** |  |  |  |  | |  | |  | | |
| **Disqualifying asset limits for allowances (independent)** | | | **Previous amount** | **1 Jul 2022** | | **Increase** | |  | | |
| **Homeowners** |  |  |  |  | |  | |  | | |
| Single |  |  | $280,000 | $301,750 | | $21,750 | |  | | |
| Couple (combined) |  |  | $419,000 | $451,500 | | $32,500 | |  | | |
| **Non-Homeowners** |  |  |  |  | |  | |  | | |
| Single |  |  | $504,500 | $543,750 | | $39,250 | |  | | |
| Couple (combined) |  |  | $643,500 | $693,500 | | $50,000 | |  | | |
|  |  |  |  |  | |  | |  | | |
| **Parenting Payment** |  |  |  |  | |  | |  | | |
| **Income test** |  |  | **Previous amount** | **1 Jul 2023** | | **Increase** | |  | | |
| Income free areas | | |  |  | |  | |  | | |
| Single^ |  |  |  |  | |  | |  | | |
| Income free area |  |  | $202.60 | $214.60 | | $12.00 | | pf | | |
| *^Values differ for parents with more than one child* | | | | | | |  | |  |
| Disqualifying income limits |  |  |  | |  | |  | |  |
| Single^ |  |  |  | |  | |  | |  |
| Under Age Pension age, including Pharmaceutical Allowance | | | $2,622.35 | | $2,634.35 | | $12.00 | | pf |
| *^Values differ for parents with more than one child.* | | | | | | |  | |  |
|  |  |  |  | |  | |  | |  |
| **Miscellaneous Amounts** |  |  |  | |  | |  | |  |
| **Paid Parental Leave** |  |  | **Previous amount** | | **1 Jul 2023** | | **Increase** | |  |
| Disqualifying income limits |  |  |  | |  | |  | |  |
| Individual disqualifying income limit |  |  | $156,647 | | $168,865 | | $12,218 | | pa |
| Family disqualifying income limit |  |  | - | | $350,000 | | - | | pa |
|  |  |  |  | |  | |  | |  |
| **Family Payments** |  |  |  | |  | |  | |  |
| **Family Tax Benefit (Part A) per fortnight** |  |  | **Previous amount** | | **1 Jul 2023** | | **Increase** | |  |
| Maximum rates of payment, excluding supplement |  |  |  | |  | |  | |  |
| **For each child** |  |  |  | |  | |  | |  |
| Aged under 13 years |  |  | $197.96 | | $213.36 | | $15.40 | | pf |
| Aged 13-15 years |  |  | $257.46 | | $277.48 | | $20.02 | | pf |
| Aged 16-19 years, secondary student |  |  | $257.46 | | $277.48 | | $20.02 | | pf |
| Aged 0-19 years, in an approved care organisation | |  | $63.56 | | $68.46 | | $4.90 | | pf |
| Base rates of payment |  |  |  | |  | |  | |  |
| For each child |  |  | $63.56 | | $68.46 | | $4.90 | | pf |
| Energy Supplement |  |  |  | |  | |  | |  |
| Maximum Rate |  |  |  | |  | |  | |  |
| **For each child** |  |  |  | |  | |  | |  |
| Aged under 13 years |  |  | $3.50 | | $3.50 | | - | | pf |
| Aged 13-15 years |  |  | $4.48 | | $4.48 | | - | | pf |
| Aged 16-19 years, secondary student |  |  | $4.48 | | $4.48 | | - | | pf |
| Aged 0-19 years, in an approved care organisation | |  | $0.98 | | $0.98 | | - | | pf |

|  |  |  |  |  |  |  |
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| **Family Payments (continued)** |  |  |  |  |  |  |
| Energy Supplement (continued) |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Base Rate |  |  |  |  |  |  |
| For each child |  |  | $1.40 | $1.40 | - | pf |
| Multiple Birth Allowance |  |  |  |  |  |  |
| Triplets |  |  | $171.08 | $184.38 | $13.30 | pf |
| Quadruplets or more |  |  | $227.92 | $245.70 | $17.78 | pf |
| **Family Tax Benefit (Part A) per year** |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Maximum rates of payment, excluding supplement |  |  |  |  |  |  |
| **For each child** |  |  |  |  |  |  |
| Aged under 13 years |  |  | $5,161.10 | $5,562.60 | $401.50 | pa |
| Aged 13-15 years |  |  | $6,712.35 | $7,234.30 | $521.95 | pa |
| Aged 16-19 years, secondary student |  |  | $6,712.35 | $7,234.30 | $521.95 | pa |
| Aged 0-19 years, in an approved care organisation | |  | $1,657.10 | $1,784.85 | $127.75 | pa |
| Base rates of payment |  |  |  |  |  |  |
| For each child |  |  | $1,657.10 | $1,784.85 | $127.75 | pa |
| Energy Supplement |  |  |  |  |  |  |
| Maximum Rate |  |  |  |  |  |  |
| **For each child** |  |  |  |  |  |  |
| Aged under 13 years |  |  | $91.25 | $91.25 | - | pa |
| Aged 13-15 years |  |  | $116.80 | $116.80 | - | pa |
| Aged 16-19 years, secondary student |  |  | $116.80 | $116.80 | - | pa |
| Aged 0-19 years, in an approved care organisation | |  | $25.55 | $25.55 | - | pa |
| Base Rate |  |  |  |  |  |  |
| For each child |  |  | $36.50 | $36.50 | - | pa |
| Multiple Birth Allowance |  |  |  |  |  |  |
| Triplets |  |  | $4,460.30 | $4,807.05 | $346.75 | pa |
| Quadruplets or more |  |  | $5,942.20 | $6,405.75 | $463.55 | pa |
| Family Tax Benefit (Part A) Supplement |  |  |  |  |  |  |
| End of year lump sum per eligible child |  |  | $817.60 | $879.65 | $62.05 | pa |
| Family Tax Benefit (Part A) Penalty Reduction |  |  |  |  |  |  |
| Fortnightly reduction amount per child |  |  | $30.66 | $33.04 | $2.38 | pf |
| Daily reduction amount per child |  |  | $2.19 | $2.36 | $0.17 | pd |
| Income test |  |  |  |  |  |  |
| Income free areas for maximum payment |  |  | $58,108 | $62,634 | $4,526 | pa |
| Income limit at which base rate begins to reduce |  |  | $103,368 | $111,398 | $8,030 | pa |
| Maintenance Income Free Areas |  |  |  |  |  |  |
| Single parent or one of a couple receiving maintenance | | | $1,752.00 | $1,883.40 | $131.40 | pa |
| Couple, both receiving maintenance |  |  | $3,504.00 | $3,766.80 | $262.80 | pa |
| Add for each additional child |  |  | $584.00 | $627.80 | $43.80 | pa |
| **Family Tax Benefit (Part B) per fortnight** |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Maximum rates of payment, excluding supplement | |  |  |  |  |  |
| Youngest child under 5 |  |  | $168.28 | $181.44 | $13.16 | pf |
| Youngest child 5-18 |  |  | $117.46 | $126.56 | $9.10 | pf |
| Energy Supplement |  |  |  |  |  |  |
| Youngest child under 5 |  |  | $2.80 | $2.80 | - | pf |
| Youngest child 5-18 |  |  | $1.96 | $1.96 | - | pf |
| **Family Tax Benefit (Part B) per year** |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Maximum rates of payment, including supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $4,785.15 | $5,161.10 | $375.95 | pa |
| Youngest child aged 5-18 |  |  | $3,460.20 | $3,730.30 | $270.10 | pa |
| Maximum rates of payment, excluding supplement | |  |  |  |  |  |
| Youngest child under 5 |  |  | $4,387.30 | $4,730.40 | $343.10 | pa |
| Youngest child 5-18 |  |  | $3,062.35 | $3,299.60 | $237.25 | pa |
| Family Tax Benefit (Part B) Supplement |  |  |  |  |  |  |
| End-of-year lump sum per eligible family |  |  | $397.85 | $430.70 | $32.85 | pa |

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| --- | --- | --- | --- | --- | --- | --- |
| **Family Payments (continued)** |  |  |  |  |  |  |
| Energy Supplement |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Youngest child under 5 |  |  | $73.00 | $73.00 | - | pa |
| Youngest child 5-18 |  |  | $51.10 | $51.10 | - | pa |
| Primary earner income test |  |  |  |  |  |  |
| Income limit |  |  | $104,432 | $112,578 | $8,146 | pa |
| Secondary earner income test |  |  |  |  |  |  |
| Income free area for maximum payment |  |  | $6,059 | $6,497 | $438 | pa |
| Secondary earner disqualifying income limit |  |  |  |  |  |  |
| *This income limit includes consideration of supplement* | |  |  |  |  |  |
| With Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $30,350 | $32,668 | $2,318 | pa |
| Youngest child aged 5-18 |  |  | $23,616 | $25,404 | $1,788 | pa |
| Without Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $29,985 | $32,303 | $2,318 | pa |
| Youngest child aged 5-18 |  |  | $23,360 | $25,149 | $1,789 | pa |
| Disqualifying income limit |  |  |  |  |  |  |
| *This income limit excludes consideration of supplement* | |  |  |  |  |  |
| With Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $28,361 | $30,514 | $2,153 | pa |
| Youngest child aged 5-18 |  |  | $21,627 | $23,251 | $1,624 | pa |
| Without Energy Supplement |  |  |  |  |  |  |
| Youngest child aged under 5 |  |  | $27,996 | $30,149 | $2,153 | pa |
| Youngest child aged 5-18 |  |  | $21,371 | $22,995 | $1,624 | pa |
| **Other amounts** |  |  | **Previous amount** | **1 Jul 2023** | **Increase** |  |
| Newborn Supplement |  |  |  |  |  |  |
| First child or multiple birth, payable over 13 weeks | |  | $1,785.42 | $1,924.65 | $139.23 | ea |
| Second or subsequent child, payable over 13 weeks | |  | $596.05 | $642.46 | $46.41 | ea |
| Additional upfront payment, per child |  |  | $595.00 | $641.00 | $46.00 | ea |
| Stillborn Baby Payment |  |  |  |  |  |  |
| Stillborn Baby Payment, per child |  |  | $3,766.14 | $4,059.17 | $293.03 |  |
| Disqualifying income limit |  |  | $67,161.00 | $72,400.00 | $5,239.00 | ba |
| Family Tax Benefit Advance |  |  |  |  |  |  |
| Maximum amount |  |  | $1,202.54 | $1,296.09 | $93.55 | ea |
| Average weekly earnings (AWE) indexation factor |  |  |  |  |  |  |
| Uplift factor, for adjustment of Assessable Family Income | | | 1.038 | 1.037 |  |  |

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| **Family Payments (continued)** | | | | | |  | |  | |  |  |
| **Family Tax Benefit (Part A) income thresholds** | | | | | |  | |  | |  |  |
| Income thresholds above which only the base rate of Family Tax Benefit (Part A) may be paid, per year | | | | | | | | | | | |
| **1 Jul 2023** |  | **Number of children 13-15 years or secondary students 16-19 years** | | | | | |
|  |  | Nil | 1 | 2 | | 3 | |
| **Number children aged 0-12 years** | Nil |  | $89,882 (+$6,497) | - | | - | |
| 1 | $81,523 (+$5,895) | $108,770 (+$7,865) | - | | - | |
| 2 | $100,412 (+$7,264) | - | - | | - | |
| 3 | - | - | - | | - | |
| *Note: These amounts may be higher if Energy Supplement and/or Rent Assistance is paid with Family Tax Benefit Part A.*  *Figures in brackets show the change relative to the previous year’s figure.* | | | | | | | |

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| Income limits at which Family Tax Benefit Part A, may not be paid, per year   |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **1 Jul 2023** |  | **Number of children 13-15 years or secondary students 16-19 years** | | | | |  |  | Nil | 1 | 2 | 3 | | **Number children aged 0-12 years** | Nil |  | $117,348 (+$8,456) | $127,118 (+$9,174) | $151,232 (+$10,913) | | 1 | $117,348 (+$8,456) | $123,297 (+$8,881) | $145,660 (+$10,512) | $169,774 (+$12,252) | | 2 | $123,297 (+$8,881) | $140,087 (+$10,110) | $164,202 (+$11,851) | $188,316 (+$13,590) | | 3 | $134,515 (+$9,709) | $158,629 (+$11,448) | $182,744 (+$13,189) | $206,858 (+$14,928) | |
| *Note: These amounts may be higher if Energy Supplement and/or Rent Assistance is paid with Family Tax Benefit Part A.*  *Figures in brackets show the change relative to the previous year’s figure.* |