National Rental Affordability Scheme (NRAS)

NRAS Incentive (indexation)

# Introduction

The NRAS Incentive is indexed according to movements in the Rents component of the Housing Group Consumer Price Index for the year, December quarter to December quarter as at 1 March, using the weighted average rate of eight capital cities housing component, and is effective from 1 May.

# Incentive values

## Rents Component — Weighted average of eight capital cities — 2.4% increase in 2015-16

| **Current NRAS Year** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2015/2016 | Australian Government Contribution | $8,187.78 |
| State/Territory Contribution | $2,729.26 |
| Total | $10,917.04 |

## Rents Component — Weighted average of eight capital cities — 3.0% increase in 2014-15

| **Past NRAS Year** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2014/2015 | Australian Government Contribution | $7,995.88 |
| State/Territory Contribution | $2,665.29 |
| Total | $10,661.17 |

## Rents Component — Weighted average of eight capital cities — 3.7% increase in 2013-14

| **Past NRAS Year** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2013/2014 | Australian Government Contribution | $7,763.00 |
| State/Territory Contribution | $2,587.00 |
| Total | $10,350.00 |

## Rents Component — Weighted average of eight capital cities — 4.8% increase in 2012-13

| **Past NRAS Year** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2012/2013 | Australian Government Contribution | $7,486.00 |
| State/Territory Contribution | $2,495.00 |
| Total | $9,981.00 |

## Rents Component — Weighted average of eight capital cities — 4.2% Increase in 2011-12

| **Past NRAS Year** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2011/2012 | Australian Government Contribution | $7 143.00 |
| State/Territory Contribution | $2 381.00 |
| Total | $9 524.00 |

## Rents Component — Weighted average of eight capital cities — 5.4% Increase in 2010-11

| **Past NRAS Year** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2010/2011 | Australian Government Contribution | $6 855.00 |
| State/Territory Contribution | $2 285.00 |
| Total | $9 140.00 |

## Rents Component — Weighted average of eight capital cities — 8.4% Increase in 2009-10

| **Past NRAS Years** |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2009/2010 | Australian Government Contribution | $6 504.00 |
| State/Territory Contribution | $2 168.00 |
| Total | $8 672.00 |

## Rents Component— Base rate in 2008-09

| **Base rate**  |
| --- |
| **Year** | **Contributed by** | **Amount** |
| 2008/2009 | Australian Government Contribution | $6 000.00 |
| State/Territory Contribution | $2 000.00 |
| Total | $8 000.00 |

# More information

For more information visit [the NRAS website](http://www.dss.gov.au/nras)