

Updated: March 2017

National Rental Affordability Scheme (NRAS)

NRAS Incentive (indexation)

# Introduction

The NRAS Incentive is indexed according to movements in the Rents component of the Housing Group Consumer Price Index for the year, December quarter to December quarter as at 1 March, using the weighted average rate of eight capital cities housing component, and is effective from 1 May.

# Incentive values

Rents Component — Weighted average of eight capital cities — 0.6% increase in 2017-18

| **2017-18 NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2017/2018 | Australian Government Contribution | $8,335.75 |
| State/Territory Contribution | $2,778.58 |
| Total | $11,114.33 |

Rents Component — Weighted average of eight capital cities — 1.2% increase in 2016-17

| **2016-17 NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2016/2017 | Australian Government Contribution | $8,286.03 |
| State/Territory Contribution | $2,762.01 |
| Total | $11,048.04 |

Rents Component — Weighted average of eight capital cities — 2.4% increase in 2015-16

| **2015-16 NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2015/2016 | Australian Government Contribution | $8,187.78 |
| State/Territory Contribution | $2,729.26 |
| Total | $10,917.04 |

Rents Component — Weighted average of eight capital cities — 3.0% increase in 2014-15

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2014/2015 | Australian Government Contribution | $7,995.88 |
| State/Territory Contribution | $2,665.29 |
| Total | $10,661.17 |

Rents Component — Weighted average of eight capital cities — 3.7% increase in 2013-14

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2013/2014 | Australian Government Contribution | $7,763.00 |
| State/Territory Contribution | $2,587.00 |
| Total | $10,350.00 |

Rents Component — Weighted average of eight capital cities — 4.8% increase in 2012-13

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2012/2013 | Australian Government Contribution | $7,486.00 |
| State/Territory Contribution | $2,495.00 |
| Total | $9,981.00 |

Rents Component — Weighted average of eight capital cities — 4.2% increase in 2011-12

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2011/2012 | Australian Government Contribution | $7,143.00 |
| State/Territory Contribution | $2,381.00 |
| Total | $9,524.00 |

Rents Component — Weighted average of eight capital cities — 5.4% increase in 2010-11

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2010/2011 | Australian Government Contribution | $6,855.00 |
| State/Territory Contribution | $2,285.00 |
| Total | $9,140.00 |

Rents Component — Weighted average of eight capital cities — 8.4% Increase in 2009-10

| **Past NRAS Years** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2009/2010 | Australian Government Contribution | $6,504.00 |
| State/Territory Contribution | $2,168.00 |
| Total | $8,672.00 |

Rents Component— Base rate in 2008-09

| **Base rate** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2008/2009 | Australian Government Contribution | $6,000.00 |
| State/Territory Contribution | $2,000.00 |
| Total | $8,000.00 |

# More information

For more information visit [the NRAS website](http://www.dss.gov.au/nras)