National Rental Affordability Scheme (NRAS)

# NRAS Incentive (indexation)

## Introduction

The NRAS Incentive is indexed according to movements in the Rents component of the Housing Group Consumer Price Index for the year, December quarter to December quarter as at 1 March, using the weighted average rate of eight capital cities housing component, and is effective from 1 May.

## Incentive values

### Rents Component — Weighted average of eight capital cities — 3.0% increase in 2014-15

| **Current NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2014/2015 | Australian Government Contribution | $7,996.00 |
| State/Territory Contribution | $2,665.00 |
| Total | $10,661.00 |

### Rents Component — Weighted average of eight capital cities — 3.7% increase in *2013-14*

| **Previous NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2013/2014 | Australian Government Contribution | $7,763.00 |
| State/Territory Contribution | $2,587.00 |
| Total | $10,350.00 |

### Rents Component — Weighted average of eight capital cities — 4.8% increase in *2012-13*

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2012/2013 | Australian Government Contribution | $7,486.00 |
| State/Territory Contribution | $2,495.00 |
| Total | $9,981.00 |

### Rents Component — Weighted average of eight capital cities — 4.2% Increase in *2011-12*

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2011/2012 | Australian Government Contribution | $7 143.00 |
| State/Territory Contribution | $2 381.00 |
| Total | $9 524.00 |

### Rents Component — Weighted average of eight capital cities — 5.4% Increase in *2010-11*

| **Past NRAS Year** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2010/2011 | Australian Government Contribution | $6 855.00 |
| State/Territory Contribution | $2 285.00 |
| Total | $9 140.00 |

### Rents Component — Weighted average of eight capital cities — 8.4% Increase in *2009-10*

| **Past NRAS Years** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2009/2010 | Australian Government Contribution | $6 504.00 |
| State/Territory Contribution | $2 168.00 |
| Total | $8 672.00 |

### Rents Component— Base rate in *2008-09*

| **Base rate** | | |
| --- | --- | --- |
| **Year** | **Contributed by** | **Amount** |
| 2008/2009 | Australian Government Contribution | $6 000.00 |
| State/Territory Contribution | $2 000.00 |
| Total | $8 000.00 |

## More information

For more information visit **[www.dss.gov.au/nras](http://www.dss.gov.au/nras)**