Australian Government
Department of Social Services

Updated: March 2020

National Rental Affordability Scheme (NRAS)

NRAS Incentive (indexation)

Introduction

The NRAS Incentive is indexed according to movements in the Rents component of the Housing Group of the Consumer Price Index for the year, December quarter to December quarter as at 1 March, using the weighted average rate of eight capital cities housing component, and is effective from 1 May.

Incentive Value for the 2020-21 NRAS year

Rents Component — weighted average of eight capital cities — 0.2 per cent increase in 2020-21

2020-21 NRAS Year	
Contributed by	**Amount**
Australian Government	$8,452.94
State/Territory	$2,817.65
Total	**$11,270.59**

Historic Incentive Values

NRAS Year	NRAS Incentive Index Value	Australian Government Contribution	State/Territory Contribution	Total
2019-20	0.5%	$8,436.07	$2,812.02	**$11,248.09**
2018-19	0.7%	$8,394.10	$2,798.03	**$11,192.13**
2017-18	0.6%	$8,335.75	$2,778.58	**$11,114.33**
2016-17	1.2%	$8,286.03	$2,762.01	**$11,048.04**
2015-16	2.4%	$8,187.78	$2,729.26	**$10,917.04**
2014-15	3.0%	$7,995.88	$2,665.29	**$10,661.17**
2013-14	3.7%	$7,763.00	$2,587.00	**$10,350.00**
2012-13	4.8%	$7,486.00	$2,495.00	**$9,981.00**
2011-12	4.2%	$7,143.00	$2,381.00	**$9,524.00**
2010-11	5.4%	$6,855.00	$2,285.00	**$9,140.00**
2009-10	8.4%	$6,504.00	$2,168.00	**$8,672.00**
2008-09	-	$6,000.00	$2,000.00	**$8,000.00**