



National Rental Affordability Scheme (NRAS)

NRAS Incentive (indexation)

Introduction

The NRAS Incentive is indexed according to movements in the Rents component of the Housing Group Consumer Price Index for the year, December quarter to December quarter as at 1 March, using the weighted average rate of eight capital cities housing component, and is effective from 1 May.

Incentive values

Rents Component — Weighted average of eight capital cities — 3.7% increase in 2013-14

Current NRAS Year		
Year	Contributed by	Amount
2013/2014	Australian Government Contribution	\$7,763.00
	State/Territory Contribution	\$2,587.00
	Total	\$10,350.00

Rents Component — Weighted average of eight capital cities — 4.8% increase in 2012-13

Previous NRAS Year		
Year	Contributed by	Amount
2012/2013	Australian Government Contribution	\$7,486.00
	State/Territory Contribution	\$2,495.00
	Total	\$9,981.00

Rents Component — Weighted average of eight capital cities — 4.2% Increase in 2011-12

Past NRAS Year		
Year	Contributed by	Amount
2011/2012	Australian Government Contribution	\$7 143.00
	State/Territory Contribution	\$2 381.00
	Total	\$9 524.00

Rents Component — Weighted average of eight capital cities — 5.4% Increase in 2010-11

Past NRAS Year		
Year	Contributed by	Amount
2010/2011	Australian Government Contribution	\$6 855.00
	State/Territory Contribution	\$2 285.00
	Total	\$9 140.00

Rents Component — Weighted average of eight capital cities — 8.4% Increase in 2009-10

Past NRAS Years		
Year	Contributed by	Amount
2009/2010	Australian Government Contribution	\$6 504.00
	State/Territory Contribution	\$2 168.00
	Total	\$8 672.00

Rents Component— Base rate in 2008-09

Base rate		
Year	Contributed by	Amount
2008/2009	Australian Government Contribution	\$6 000.00
	State/Territory Contribution	\$2 000.00
	Total	\$8 000.00

More information

For more information visit www.dss.gov.au/nras